



**AGENDA
ROCK COUNTY HOUSING AUTHORITY**

**MAY 9, 2016
8:30 A.M**

**Rock County Courthouse
Planning & Development conference Room
51 S. Main Street Janesville, WI 53545**

1. Call to Order
2. Adoption of Agenda
3. Minutes of Meeting on March 14, 2016
4. Program Administration Report – WPHD
 - Community Development Activity Report
5. **Action Item:** HOME Program Loans
 - Change Order – Loan # 65 = + \$4,435
6. Information Item: HOME Program Loans
 - Change Orders – Loans #64
7. **Action Item:** Set Next Meeting Date
8. Citizen Participation, Communications and Announcements
9. Adjournment

APRIL 2016 ROCK COUNTY ACTIVITY REPORT

HOME FUNDS	
Program Income	\$ 256,893
Available Grant Funds	\$ 140,605
Program Income 2015	\$ 71,792
TOTAL	\$ 469,290
Projects Completed	\$ 190,646.85
Projects Underway	\$ 86,595.00
Projects Approved	\$ 45,798.75
April, 2015 Requests for Approval	\$ 3,000.00
TOTAL HOME FUNDS REMAINING FOR ALLOCATION	\$ 143,249.58
Loans Closed	12
Approved, waiting for loan closings	3
In Process	4
Projects Completed	8
LEAD HAZARD GRANT FUNDS	
Lead Hazard Grant Funds	\$ 759,483
Eligible Applications Received (Units)	10
Inspections Completed	6
Loans Closed	2
Projects Completed	2
Funds Obligated	
Funds Spent	\$ 38,770
Funds Remaining	\$ 759,483

CDBG REVOLVING LOAN FUNDS	
Project Funds Available	\$ 260,834.79

CONTRACT FUNDS	
AUGUST 1, 2015-DECEMBER 31, 2016	\$ 146,065.75
Aug-15	\$ 10,625.44
Sep-15	\$ 10,575.92
Oct-15	\$ 11,918.56
Nov-15	\$ 13,115.76
Dec-15	\$ 11,126.84
Jan-16	\$ 17,126.97
Feb-16	\$ 14,895.03
Contract Balance	\$ 56,681.23

May 9, 2016

MEMO

TO: Rock County Housing Authority
FROM: WPHD, Program Administrator
SUBJECT: Request for Change Order

On December 7, 2015 the Housing Authority approved Loan 65 in the amount of \$16,400 for a two person household in the Town of Beloit. On previous change order, in the amount of \$2,000 was approved.

Additional change orders are required to wrap soffits and fascia around the home. Paint was chipping and peeling around the entire home and this change order will correct that issue.

COMMITTEE ACTION

<input type="checkbox"/> APPROVE	<input type="checkbox"/> DENY
CHANGE ORDER APPROVED	\$4,435.00
TOTAL RESULTING LOAN AMOUNT	\$22,835.00
Final LTV Ratio	0.99
	5/9/2016
Signature-Committee Chair	Date

March 14, 2016

MEMO

TO: Rock County Housing Authority

FROM: WPHD, Program Administrator

SUBJECT: Change Order--Informational

LOAN NUMBER: #64

This was a HOME loan in the amount of \$7,105 that was combined with a lead hazard grant. Work required for lead hazard reduction included replacement of a screen door on the front of the house. The change order is to replace the second screen door, which is also on the front side of the house, with a matching door. The existing door does not hang correctly and is damaged. The amount of the change is \$395.00.

COMMITTEE ACKNOWLEDGEMENT

CHANGE ORDER ACKNOWLEDGED	Allocation of additional \$395 to loan referenced above.
	3/14/2016
Signature-Committee Chair	Date