



AGENDA
ROCK COUNTY HOUSING AUTHORITY

Monday, September 14, 2015
8:30 A.M

Rock County Courthouse
Planning & Development conference Room
51 S. Main Street
Janesville, WI 53545

1. Call to Order
2. Adoption of Agenda
3. Minutes of Meeting on August 10, 2015
4. Program Administration Report - WPHD
5. **Action Item:** HOME Program Loans
Loan ID: 020133D1 = \$13,712.50
Loan ID: 020135D1 = \$21,840.00
6. Action Item: Set Next Meeting Date
7. Citizen Participation, Communications and Announcements
8. Adjournment



ROCK COUNTY REQUEST FOR COMMITTEE ACTION FOR REHAB LOAN

Date:	September 14, 2015	Project ID:	020133D1
Project Recommended By:	WPHD		
Project Funding Source	HOME Program Income		
HOUSEHOLD INFORMATION			
Household Size	2	Household Income	\$28,821.60
		Project Location	Town of Beloit
FAIR MARKET VALUE INFORMATION		ASSESSED VALUE INFORMATION	
LAND	\$8,400	LAND	\$9,000
BUILDINGS	\$24,700	BUILDINGS	\$26,300
TOTAL	\$33,100	TOTAL	\$35,300
MORTGAGE AND LIENS			
1. Rock County	\$11,277.00 (prior rehab loan)	2.	
3.		PROPOSED ROCK COUNTY LOAN	\$13,712.50
TOTAL MORTGAGES AND LIENS	\$11,277.00	LOAN TO VALUE (WITH ROCK COUNTY LOAN)	75%

ELIGIBILITY VERIFICATIONS			
<input checked="" type="checkbox"/>	Income less than 80%	<input checked="" type="checkbox"/>	Title in Name
<input checked="" type="checkbox"/>	Loan to Value less than 120%	<input checked="" type="checkbox"/>	Mortgage Current
<input checked="" type="checkbox"/>	Home value (after rehab) less than \$143,000	<input checked="" type="checkbox"/>	Taxes Current
<input checked="" type="checkbox"/>	Insurance	<input checked="" type="checkbox"/>	Conflict of Interest Signed
<input type="checkbox"/>	Flood Insurance (if required) Must provide at closing	<input checked="" type="checkbox"/>	Lead Pamphlet received and signed

SUMMARY OF WORK:	
Well needs to be replaced—per health department	
Roof Repaired	
Electrical Corrections	
Recommended Loan Amount:	\$13,712.50

COMMITTEE ACTION

<input type="checkbox"/>	APPROVE	<input type="checkbox"/>	DENY
LOAN AMOUNT APPROVED		\$	
Signature-Committee Chair		Date	

ROCK COUNTY REQUEST FOR COMMITTEE ACTION FOR REHAB LOAN

Date:	September 14, 2015	Project ID:	020135D1
Project Recommended By:		WPHD	
Project Funding Source		HOME Program Income	
HOUSEHOLD INFORMATION			
Household Size	2	Household Income	\$28,233.84
		Project Location	Town of Beloit
FAIR MARKET VALUE INFORMATION		ASSESSED VALUE INFORMATION	
LAND	\$10,200	LAND	\$10,900
BUILDINGS	\$46,200	BUILDINGS	\$49,300
TOTAL	\$56,400	TOTAL	\$60,200
MORTGAGE AND LIENS			
1. (Chase Bank)	\$40,084	2.	
3.		PROPOSED ROCK COUNTY LOAN	\$21,840
TOTAL MORTGAGES AND LIENS	\$40,084	LOAN TO VALUE (WITH ROCK COUNTY LOAN)	1.09

ELIGIBILITY VERIFICATIONS			
<input checked="" type="checkbox"/>	Income less than 80%	<input checked="" type="checkbox"/>	Title in Name
<input checked="" type="checkbox"/>	Loan to Value less than 120%	<input checked="" type="checkbox"/>	Mortgage Current
<input checked="" type="checkbox"/>	Home value (after rehab) less than \$143,000	<input checked="" type="checkbox"/>	Taxes Current
<input checked="" type="checkbox"/>	Insurance	<input type="checkbox"/>	Conflict of Interest Signed
<input type="checkbox"/>	Flood Insurance (if required)	<input checked="" type="checkbox"/>	Lead Pamphlet received and signed

<p>SUMMARY OF WORK: Replacement of roof and gutters Lead Paint abatement in doors and 2 windows Mold removal Electric work Work to prepare for insulation: CAC is providing weatherization support as grant for the project.</p>	
Recommended Loan Amount:	\$21,840

COMMITTEE ACTION

<input type="checkbox"/>	APPROVE	<input type="checkbox"/>	DENY
LOAN AMOUNT APPROVED		\$	
Signature-Committee Chair		Date	